## **A RESOLUTION** 2005-24-26

APPROVING THE ESTABLISHMENT OF VENUE PROJECT FUNDS TO BE USED IN CONNECTION WITH THE EDWARDS AQUIFER PROTECTION VENUE PROJECT AND THE PARKS DEVELOPMENT AND EXPANSION VENUE PROJECT.

WHEREAS, through Ordinance No. 99608, the City Council ordered a Special Election on May 7, 2005 on the issues of whether to provide for the Edwards Aquifer Protection Venue Project and the Parks Development and Expansion Venue Project and the imposition of a 1/8 cent sales and use tax; and

WHEREAS, by Ordinance passed and approved on May 17, 2005, the City Council canvassed the returns of said election, and did, thereby, officially find, determine, and declare the results of said election to be that Proposition No. 1, the Edwards Aquifer Protection Venue Project, and Proposition No. 2, the Parks Development and Expansion Venue Project, as so submitted to the voters were each approved and each received a favorable majority vote in all respects and carried; and

WHEREAS, the City is thereby authorized to impose and levy the one-eighth sales and use tax, the adoption of which was authorized and approved by the voters of the City; and

WHEREAS, in connection therewith, Chapter 334 of the Texas Local Government Code, as amended (the "Act") requires the City to establish Venue Project Funds for the deposit of tax proceeds and revenue in connection with the Venue Projects; NOW THEREFORE:

## BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The Edwards Aquifer Protection Venue Project Fund (Fund 29082000) is hereby established. The City shall deposit all proceeds from the one-eighth (1/6) cent sales and use tax imposed by the City in connection with Proposition No. 1, the Edwards Aquifer Protection Venue Project, approved by the voters at the May 7, 2005 election, along with all revenue from the sale of bonds or other obligations issued by the City under the Act, if applicable, and any other revenue or money required by law to be deposited in the Venue Project Fund. The money in the Edwards Aquifer Protection Venue Project Fund may be used to: (1) reimburse or pay the costs of planning, acquiring, establishing, developing, constructing, or renovating the respective venue project; (2) pay the principal of, interest on, and other costs relating to bonds or other obligations issued by the City or to refund bonds, notes, or other obligations, in connection with the Edwards Aquifer Protection Venue Project, if applicable; or (3) pay the costs of operating or maintaining the Edwards Aquifer Protection Venue Project.

**SECTION 2.** The Parks Development and Expansion Venue Project Fund (Fund 29083000) is hereby established. The City shall deposit all proceeds from the one-eighth (½) cent sales and use tax imposed by the City in connection with Proposition No. 2, the Parks Development and

Expansion Venue Project, approved by the voters at the May 7, 2005 election, along with all revenue from the sale of bonds or other obligations issued by the City under the Act, if applicable, and any other revenue or money required by law to be deposited in the Venue Project Fund. The money in the Parks Development and Expansion Venue Project Fund may be used to: (1) reimburse or pay the costs of planning, acquiring, establishing, developing, constructing, or renovating the respective venue project; (2) pay the principal of, interest on, and other costs relating to bonds or other obligations issued by the City or to refund bonds, notes, or other obligations, in connection with the Parks Development and Expansion Venue Project, if applicable; or (3) pay the costs of operating or maintaining the Parks Development and Expansion Venue Project.

**SECTION 3.** The City Clerk is hereby authorized and directed to send to the State Comptroller by United States certified or registered mail, a certified copy of this Resolution, along with a certified copy of the Canvassing Ordinance and the Sales Tax Levy Ordinance.

SECTION 4. This Resolution shall take effect ten days from the date of passage hereof.

PASSED AND APPROVED on this the 2<sup>nd</sup> day of June, 2005.

EDWARD D. GARZA

City Clerk

APPROVED AS TO FORM

City Attorney

## **Agenda Voting Results**

Name:

27B.

Date:

06/02/05

Time:

02:32:14 PM

**Vote Type:** 

Multiple selection

**Description:** A Resolution approving the establishment of venue project funds to be used in connection with the Edwards Aquifer Protection Venue Project and the Parks Development and Expansion Venue Project.

Voter	Group	Status	Yes	No	Abstain
ROGER O. FLORES	DISTRICT 1		x		
SHEILA D. McNEIL	DISTRICT 2		х		
ROLAND GUTIERREZ	DISTRICT 3		x		
RICHARD PEREZ	DISTRICT 4		x		
PATTI RADLE	DISTRICT 5		x		
ENRIQUE M. BARRERA	DISTRICT 6		x	,	
JULIAN CASTRO	DISTRICT 7		×		
ART A. HALL	DISTRICT 8		x		
KEVIN WOLFF	DISTRICT 9		х		
CHIP HAASS	DISTRICT_10		x		
MAYOR ED GARZA	MAYOR		X		